

## SOLUTION OF A PROBLEM OF PELLER CONCERNING SIMILARITY

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ABSTRACT. We answer a question of Peller by showing that for any  $c > 1$  there exists a power-bounded operator  $T$  on a Hilbert space with the property that any operator  $S$  similar to  $T$  satisfies  $\sup_n \|S^n\| > c$ .

KEYWORDS: *Power bounded operators, similarities, multipliers, weights.*

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### 1. INTRODUCTION

In this note we answer a question due to Peller ([13]) which has also recently been raised by Pisier ([14], p. 114). Peller's question is whether, for any  $\varepsilon > 0$ , every power-bounded operator  $T$  is similar to an operator  $S$  with  $\sup_n \|S^n\| < 1 + \varepsilon$ .

It was shown by Foguel ([6]) in 1964 that there is a power-bounded operator  $T$  on a Hilbert space  $\mathcal{H}$  which is not similar to a contraction. It was later shown by Lebow that this example is not polynomially bounded ([12]); for other examples see [2] and [14], Chapter 2. Recently, Pisier ([14]) answered a problem raised by Halmos by constructing an operator which is polynomially bounded and not similar to a contraction.

We shall construct a family of counter-examples to Peller's question. These counter-examples have a rather simple structure. Let  $w$  be an  $A_2$ -weight on the circle  $\mathbb{T}$  and let  $H^2(w)$  be the closed linear span of  $\{e^{in\theta} : n \geq 0\}$  in  $L^2(w)$ . We consider an operator

$$T\left(\sum_{n=0}^{\infty} a_n e^{in\theta}\right) = \sum_{n=0}^{\infty} \lambda_n a_n e^{in\theta}$$

where  $(\lambda_n)_{n=0}^{\infty}$  is a monotone increasing sequence of positive reals with  $\lambda_n \uparrow 1$  and  $\lambda_n < 1$  with

$$\lim_{n \rightarrow \infty} \frac{1 - \lambda_{n+1}}{1 - \lambda_n} = 0.$$

For such operators we can prove a rather precise result (Theorem 3.4):

$$(1.1) \quad \inf_n \{ \sup \| (A^{-1}TA)^n \| : A \text{ invertible} \} = \sec \left( \frac{\pi}{2p} \right)$$

where  $p = \sup \{ a : w^a \in A_2 \}$ . By taking simple choices of  $A_2$ -weights where  $p < \infty$  we can create a family of counter-examples.

The proof of Theorem 3.4 depends heavily on estimates for the norm of the Riesz projection in Section 2 particularly Theorem 2.6. These results can be obtained by a careful reading of the classical work of Helson and Szegő ([9]) on  $A_2$ -weights (cf. [7]). However, we present a self-contained argument, in which the reader will recognize many similarities with the Helson-Szegő theory.

We also show that our examples can only be polynomially bounded in the trivial situation when  $w$  is equivalent to the constant function and then  $T$  is similar to contraction. We also note that the case  $p = \infty$  in (1.1) (when Peller's conjecture holds for  $T$ ) corresponds to the case when  $\log w$  is in the closure of  $L^\infty(\mathbb{T})$  in  $BMO(\mathbb{T})$ .

## 2. THE NORM OF THE RIESZ PROJECTION ON WEIGHTED $L^2$ -SPACES

We start by recalling an easy lemma concerning projections on a Hilbert space.

LEMMA 2.1. *Let  $E$  and  $F$  be closed subspaces of a Hilbert space  $\mathcal{H}$  so that  $E + F$  is dense in  $\mathcal{H}$ . Suppose  $0 \leq \varphi < \pi/2$ . In order that there is a projection  $P$  of  $\mathcal{H}$  onto  $E$  with  $F = \ker P$  with  $\|P\| \leq \sec \varphi$  it is necessary and sufficient that*

$$|(e, f)| \leq \sin \varphi \|e\| \|f\|, \quad e \in E, f \in F.$$

REMARK 2.2. Note that a consequence of Lemma 2.1 is that if  $P$  is any non-trivial projection on a Hilbert space then  $\|P\| = \|I - P\|$ .

Now let  $\mathbb{T}$  be the unit circle (which we identify with  $(-\pi, \pi]$  in the usual way) equipped with the standard Haar measure  $d\theta/2\pi$ . Let  $\mu$  be any finite positive Borel measure on  $\mathbb{T}$ . We denote by  $L^2(\mu) = L^2(\mathbb{T}; \mu)$  the corresponding weighted  $L^2$ -space; if  $\mu$  is absolutely continuous with respect to Haar measure so that  $d\mu = (2\pi)^{-1}w(\theta)d\theta$  then we write  $L^2(w)$ . We refer to any nonnegative  $w \in L^1(\mathbb{T})$  so that  $w > 0$  on a set of positive measure as a weight.

Suppose  $w$  is a weight. We recall that  $H^2(w)$  is the closed subspace of  $L^2(w)$  generated by the functions  $\{e^{in\theta} : n \geq 0\}$ . We recall that  $w$  is an  $A_2$ -weight if there is a bounded projection  $R$  of  $L^2(w)$  onto  $H^2(w)$  with  $R(e^{in\theta}) = 0$  if  $n < 0$ . In this case we always have that  $w > 0$  a.e.,  $w^{-1}$  is an  $A_2$ -weight and  $L^2(w) \subset L^1$ ; the operator  $R$  must coincide with the Riesz projection  $Rf \sim \sum_{n \geq 0} \hat{f}(n)e^{in\theta}$ . Let

us denote by  $\|R\|_w$  the norm of the Riesz projection on  $L^2(w)$ . Note that for an  $A_2$ -weight  $H^2(w) = H^1 \cap L^2(w)$ . In particular we can define  $f(z) = \sum_{n \geq 0} \hat{f}(n)z^n$

for  $|z| < 1$ .

The following proposition can be derived from the classical work of Helson-Szegő [9] or [7]. However, we give a self-contained direct proof. We note that it is also close to some work of Cotlar-Sadosky, see e.g. [5].

PROPOSITION 2.3. Let  $w$  be a weight function on  $\mathbb{T}$ . Assume  $0 \leq \varphi < \frac{\pi}{2}$ . The following conditions are equivalent:

- (i)  $w$  is an  $A_2$ -weight and  $\|R\|_w \leq \sec \varphi$ ;
- (ii) there exists  $h \in H^1$  so that  $|w - h| \leq w \sin \varphi$  a.e.

Proof. First note that by Lemma 2.1, (i) is equivalent to

$$(2.1) \quad \left| \int_{-\pi}^{\pi} f(\theta)g(\theta)w(\theta) \frac{d\theta}{2\pi} \right| \leq \sin \varphi \left( \int_{-\pi}^{\pi} |f(\theta)|^2 w(\theta) \frac{d\theta}{2\pi} \right)^{1/2} \left( \int_{-\pi}^{\pi} |g(\theta)|^2 w(\theta) \frac{d\theta}{2\pi} \right)^{1/2},$$

whenever  $f, g \in H^2(w)$  with  $g(0) = 0$ .

To prove (i) implies (ii) we note that if  $w$  is an  $A_2$ -weight so that  $\log w \in L^1$  we can find an outer function  $F \in H^2$  so that  $w = |F|^2$  a.e.. Then (2.1) gives

$$\left| \int_{-\pi}^{\pi} f g w F^{-2} \frac{d\theta}{2\pi} \right| \leq \sin \varphi \left( \int_{-\pi}^{\pi} |f|^2 \frac{d\theta}{2\pi} \right)^{1/2} \left( \int_{-\pi}^{\pi} |g|^2 \frac{d\theta}{2\pi} \right)^{1/2},$$

for  $f, g \in H^2$  with  $g(0) = 0$ . This in turn implies that

$$\left| \int_{-\pi}^{\pi} f w F^{-2} \frac{d\theta}{2\pi} \right| \leq \sin \varphi \|f\|_1$$

for all  $f \in H^1$ , with  $f(0) = 0$ . By the Hahn-Banach Theorem this implies there exists  $G \in H^\infty$  so that  $\|w F^{-2} - G\|_\infty \leq \sin \varphi$  or  $|w - h| \leq w \sin \varphi$  where  $h = F^2 G \in H^1$ .

For the reverse direction just note that if  $f, g \in H^2(w)$  with  $g(0) = 0$  then

$$\int_{-\pi}^{\pi} f g w \frac{d\theta}{2\pi} = \int_{-\pi}^{\pi} f g (w - h) \frac{d\theta}{2\pi}$$

so that (2.1) follows from the Cauchy-Schwarz inequality. ■

Let us isolate a simple special case of the above proposition.

PROPOSITION 2.4. Let  $0 \neq f \in H^1$  be such that  $\|\arg f(\theta)\| \leq \varphi < \pi/2$  almost everywhere. If  $f$  is not identically zero then  $w = \operatorname{Re} f$  is an  $A_2$ -weight for which  $\|R\|_w \leq \sec \varphi$ .

Proof. In this case  $w = \operatorname{Re} f \geq 0$  a.e. and  $|\operatorname{Im} f| \leq w \tan \varphi$  a.e. Furthermore:

$$|w - \cos^2 \varphi f|^2 \leq (\sin^4 \varphi + \cos^4 \varphi \tan^2 \varphi) w^2 \leq w^2 \sin^2 \varphi$$

a.e., so that we obtain the result from Proposition 2.3. ■

REMARK 2.5. Suppose  $0 < \alpha < 1$  and  $f \in H^1$  is given by

$$f(z) = \left( \frac{z - 1}{z + 1} \right)^\alpha$$

(taking the usual branch of  $\zeta \mapsto \zeta^\alpha$ ). Then

$$w = \operatorname{Re} f = \cos \frac{\alpha\pi}{2} \left| \tan \frac{\theta}{2} \right|^\alpha.$$

It follows that

$$(2.2) \quad \|R\|_{|\tan(\theta/2)|^\alpha} \leq \sec \frac{\alpha\pi}{2}.$$

In fact (2.2) is well-known (see [11], for example). We are grateful to Igor Verbitsky for bringing this reference to our attention.

We will say that two weights  $v, w$  are equivalent ( $v \sim w$ ) if  $v/w, w/v \in L^\infty$ .

**THEOREM 2.6.** *Suppose  $w$  is an  $A_2$ -weight on  $\mathbb{T}$ . Then*

$$\inf\{\|R\|_v : v \sim w\} = \sec\left(\frac{\pi}{2p}\right)$$

where

$$p = \sup\{a > 0 : w^a \in A_2\}.$$

*Proof.* First suppose  $v \sim w$  and  $\|R\|_v = \sec \psi$  where  $0 \leq \psi < \pi/2$ . Then there exists  $h \in H^1$  with  $|v - h| \leq v \sin \psi$  a.e. In particular,  $|\arg h| \leq \psi$  a.e. and so  $h$  maps  $\mathbb{D}$  into the same sector. It follows that we can define  $h^r \in H^{1/r}$  for all  $r > 0$ . Choose  $r$  so that  $r\psi < \pi/2$ , and let  $g = h^r$ . Then  $\operatorname{Re} g \geq 0$  and  $|\operatorname{Im} g| \leq \tan(r\psi)\operatorname{Re} g$  so that  $g \in H^1$ . Now by Proposition 2.4 we have that  $\operatorname{Re} g$  is an  $A_2$ -weight. However  $\operatorname{Re} g \sim |h|^r \sim w^r$  so that  $r \leq p$ . We deduce that  $\psi \geq \pi/(2p)$ .

For the converse direction assume that  $w^r$  is an  $A_2$ -weight. Then there exists  $h \in H^1$  so that  $|w^r - h| \leq w^r \sin \psi$  where  $0 \leq \psi < \pi/2$ . Arguing as above we have  $g = h^{1/r} \in H^1$  and  $\operatorname{Re} g$  is an  $A_2$ -weight with  $\|R\|_{\operatorname{Re} g} \leq \sec(\psi/r)$ . Note that  $\operatorname{Re} g \sim w$ , and this establishes the other direction. ■

**REMARK 2.7.** If we now let  $w(\theta) = |\tan \theta/2|^\alpha$  where  $0 < \alpha < 1$  then we can apply (2.2) to deduce that, for this particular weight the infimum is attained, i.e.

$$(2.3) \quad \inf\{\|R\|_v : v \sim w\} = \|R\|_{|\tan(\theta/2)|^\alpha} = \sec\left(\frac{\alpha\pi}{2}\right).$$

### 3. MULTIPLIERS

Suppose  $(e_n)_{n=0}^\infty$  be any Schauder basis of a Hilbert space  $\mathcal{H}$ ; note that we do not assume  $(e_n)$  to be orthonormal or even unconditional. Let  $(P_n)$  be the associated partial sum operators  $P_n\left(\sum_{k=0}^\infty a_k e_k\right) = \sum_{k=0}^n a_k e_k$ . Let  $Q_n = I - P_n$  and note that  $\|Q_n\| = \|P_n\|$  for all  $n \geq 0$ . Since  $(e_n)$  is a basis we have that  $\sup_n \|P_n\| = b < \infty$  where  $b$  is the *basis constant*. We call an operator  $T : \mathcal{H} \rightarrow \mathcal{H}$  a *monotone multiplier* (with respect to the given basis) if there is an increasing sequence  $(\lambda_k)_{k=0}^\infty$  in  $\mathbb{R}$  so that  $0 \leq \lambda_k \leq 1$  so that

$$T\left(\sum_{k=0}^\infty a_k e_k\right) = \sum_{k=0}^\infty \lambda_k a_k e_k.$$

LEMMA 3.1. *If  $T$  is defined as above then  $T$  is (well-defined and) bounded and  $\sup_n \|T^n\| \leq b$ .*

*Proof.* It is enough to show  $T$  is bounded and  $\|T\| \leq b$  since  $T^n$  is also a monotone multiplier. To see this note that if  $(a_k)_{k=0}^\infty$  is finitely nonzero and  $x = \sum_{k=0}^\infty a_k e_k$ , then

$$Tx = \lambda_0 x + \sum_{k=1}^\infty (\lambda_k - \lambda_{k-1}) Q_{k-1} x$$

so that  $\|Tx\| \leq \sup_n \|Q_n\| = b$ . ■

We shall say that  $T$  is a *fast monotone multiplier* if in addition,  $\lambda_k < 1$  for all  $k$  and

$$(3.1) \quad \lim_{k \rightarrow \infty} \frac{1 - \lambda_k}{1 - \lambda_{k-1}} = 0.$$

LEMMA 3.2. *Suppose  $T$  is a fast monotone multiplier. Then there is an increasing sequence of integers  $(N_n)_{n=0}^\infty$  so that  $\lim_{n \rightarrow \infty} \|T^{N_n} - Q_n\| = 0$ .*

*Proof.* Note that if  $x = \sum_{k=0}^\infty a_k e_k$  then

$$T^{N_n} x - Q_n x = \sum_{k=0}^n \lambda_k^{N_n} a_k e_k - (1 - \lambda_{n+1}^{N_n}) Q_n x + \sum_{k=n+1}^\infty (\lambda_k^{N_n} - \lambda_{n+1}^{N_n}) a_k e_k$$

whence a calculation as in Lemma 3.1 gives

$$\|T^{N_n} x - Q_n x\| \leq b \lambda_n^{N_n} \|P_n x\| + (b + 1)(1 - \lambda_{n+1}^{N_n}) \|Q_n x\|.$$

It follows that

$$\|T^{N_n} - Q_n\| \leq b(b \lambda_n^{N_n} + (b + 1)(1 - \lambda_{n+1}^{N_n})).$$

It remains therefore only to select  $N_n$  so that  $\lim_{n \rightarrow \infty} \lambda_n^{N_n} = 0$  and  $\lim_{n \rightarrow \infty} \lambda_{n+1}^{N_n} = 1$ .

For convenience we write  $\lambda_n = e^{-\nu_n}$  where  $\nu_n/\nu_{n+1} = \kappa_n^2$  and  $\kappa_n \rightarrow \infty$ . For any  $n \geq 0$ , pick  $N_n$  to be the greatest integer so that  $N_n \nu_n^{1/2} \nu_{n+1}^{1/2} \leq 1$ . Then

$$N_n \nu_{n+1}^{1/2} \nu_n^{1/2} \geq \frac{N_n}{N_n + 1}$$

and  $\lim N_n = \infty$ .

Now

$$N_n \nu_n \geq \frac{N_n \kappa_n}{N_n + 1} \quad \text{and} \quad N_n \nu_{n+1} \leq \kappa_n^{-1}.$$

This yields the desired result. ■

We now turn to the case when  $\mathcal{H} = H^2(w)$  where  $w$  is an  $A_2$ -weight and  $e_k(\theta) = e^{ik\theta}$  for  $k \geq 0$ .

LEMMA 3.3. *The basis constant of  $(e_k)_{k=0}^\infty$  in  $H^2(w)$  is given by  $b = \|R\|_w$ .*

*Proof.* In fact  $Q_{n-1}f = e_n R(e_{-n}f)$  so it is clear that  $\|Q_{n-1}\| \leq \|R\|_w$ . For the other direction suppose  $f$  is a trigonometric polynomial in  $L^2(w)$ . Then for large enough  $n$  we have  $e_n f \in H^2(w)$  and then  $Rf = e_{-n} Q_{n-1}(e_n f)$ . This quickly yields  $\|R\|_w \leq b$ . ■

THEOREM 3.4. *Let  $w$  be an  $A_2$ -weight on  $\mathbb{T}$  and let  $T : H^2(w) \rightarrow H^2(w)$  be a fast monotone multiplier corresponding to the sequence  $(\lambda_n)$ . Then*

$$(3.2) \quad \inf \left\{ \sup_n \|(A^{-1}TA)^n\| : A \text{ invertible} \right\} = \sec\left(\frac{\pi}{2p}\right)$$

where

$$p = \sup\{a > 0 : w^a \in A_2\}.$$

*Proof.* We shall prove that if  $\sigma \geq 1$  then the existence of an invertible  $A$  so that  $\sup_n \|(A^{-1}TA)^n\| \leq \sigma$  is equivalent to the existence of a weight  $v$  equivalent to  $w$  so that  $\|R\|_v \leq \sigma$ . Once this is done, the result follows from Theorem 2.6.

In one direction this is easy. Assume  $v$  equivalent to  $w$  and  $\|R\|_v \leq \sigma$ . This means that there is an equivalent inner-product norm on  $H^2(w)$  in which the basis constant of  $(e_k)_{k=0}^\infty$  is bounded by  $\sigma$ . It follows from Lemma 3.1 that in this equivalent norm we have  $\sup_n \|T^n\|_v \leq \sigma$ . Hence  $T$  is similar to an operator  $A^{-1}TA$  such that  $\sup_n \|(A^{-1}TA)^n\| \leq \sigma$ .

We now consider the converse. Let  $S : H^2(w) \rightarrow H^2(w)$  be the operator  $Sf = e_1 f$ . Suppose  $A$  is an invertible operator such that  $\|(A^{-1}TA)^n\| \leq \sigma$ . We will define a new inner-product on  $H^2(w)$  by

$$\langle f, g \rangle = \text{LIM}(A^{-1}S^n f, A^{-1}S^n g)$$

where LIM denotes any Banach limit (see e.g. [4], p. 85). Since  $S$  is an isometry on  $H^2(w)$  and  $A$  is invertible this defines an equivalent inner-product  $|\cdot|$  norm on  $H^2(w)$ . Now for any  $f \in H^2(w)$  and fixed  $m \in \mathbb{N}$  we have

$$\lim_{n \rightarrow \infty} \|A^{-1}Q_{m+n}S^n f - A^{-1}T^{N_{m+n}}S^n f\| = 0$$

where  $(N_n)$  is given in Lemma 3.2. Hence

$$\limsup_{n \rightarrow \infty} (\|A^{-1}Q_{m+n}S^n f\|^2 - \sigma^2 \|A^{-1}S^n f\|^2) \leq 0.$$

Now

$$|Q_m f|^2 = \text{LIM} \|A^{-1}S^n Q_m f\|^2 = \text{LIM} \|A^{-1}Q_{m+n}S^n f\|^2 \leq \sigma^2 |f|^2.$$

Thus with respect to the new norm  $|\cdot|$  the basis constant is at most  $\sigma$ .

Now let  $c_k = \langle e_0, e_k \rangle$  for  $k \geq 0$  and let  $c_k = \bar{c}_{-k}$  when  $k < 0$ . Then it follows easily that  $\langle e_k, e_l \rangle = c_{l-k}$  for all  $k, l$  and that for all finitely nonzero sequences  $(a_k)$  of complex numbers we have that

$$\sum_{k,l} a_k \bar{a}_l c_{k-l} \geq 0.$$

This implies (see [10], p. 38) that there is a finite positive measure  $\mu$  on  $\mathbb{T}$  so that

$$\int e^{-ik\theta} d\mu(\theta) = c_k.$$

Thus

$$\langle f, g \rangle = \int f\bar{g} d\mu.$$

However this norm is equivalent to the original norm so that  $\mu$  is absolutely continuous with respect to Lebesgue measure and of the form  $(2\pi)^{-1}v(\theta)d\theta$  where  $v \sim w$ .

It follows that in  $H^2(v)$  the basis constant of the exponential basis is at most  $\sigma$  and so by Lemma 3.3 we have  $\|R\|_v \leq \sigma$  and the proof is complete. ■

We can now give explicit examples by taking the weights  $w(\theta) = |\theta|^\alpha$  where  $0 < \alpha < 1$ . It is clear that in Theorem 3.4 we have  $p = \alpha^{-1}$  and so for any fast monotone multiplier we have

$$\inf\{\sup_n \|(A^{-1}TA)^n\| : A \text{ invertible}\} = \sec\left(\frac{\pi\alpha}{2}\right) > 1.$$

Note that we are essentially using here the original example of a conditional basis for Hilbert space due to Babenko ([1]). We can also utilize (2.3) to show that for this example the infimum in (3.2) is actually attained. In general the infimum in (3.2) need not be attained; this it will be seen easily from Theorem 3.6 below.

**THEOREM 3.5.** *Let  $w$  be an  $A_2$ -weight and suppose  $T : H^2(w) \rightarrow H^2(w)$  is a fast monotone multiplier, corresponding to the sequence  $(\lambda_n)$ . Then the following are equivalent:*

- (i)  $T$  is similar to a contraction;
- (ii)  $T$  is polynomially bounded;
- (iii)  $w \sim 1$ .

*Proof.* That (i) implies (ii) is a consequence of von Neumann’s inequality (see [14]). Similarly, (iii) implies (i) is trivial. It therefore remains to prove that (ii) implies (iii). We shall treat the case when the  $\lambda_k$  are distinct; small modifications are necessary in the other cases. We shall also suppose the measure  $d\mu = (2\pi)^{-1}w(\theta)d\theta$  is a probability measure so that  $\|e_k\| = 1$  for all  $k$ .

First note that if  $f \in H^\infty(\mathbb{D})$  then for any  $r < 1$ , then  $f_r(T)$  is well-defined where  $f_r(z) = f(rz)$  and if  $T$  is polynomially bounded we have an estimate

$$\|f_r(T)\| \leq C\|f\|_{H^\infty(\mathbb{D})},$$

or equivalently

$$\left\| \sum_{k=0}^\infty f(r\lambda_k)a_k e_k \right\| \leq C\|f\|_{H^\infty(\mathbb{D})} \left\| \sum_{k=0}^\infty a_k e_k \right\|$$

whenever  $(a_k)$  is finitely non-zero. Letting  $r \rightarrow 1$  we obtain

$$\left\| \sum_{k=0}^\infty f(\lambda_k)a_k e_k \right\| \leq C\|f\|_{H^\infty(\mathbb{D})} \left\| \sum_{k=0}^\infty a_k e_k \right\|.$$

Recall that by Carleson's theorem ([3]) the sequence  $(\lambda_n)$  is *interpolating* (cf. [7], p. 287–288) so that there is a constant  $B$  such that for any sequence  $\varepsilon_k = \pm 1$  there exists  $f \in H^\infty(\mathbb{D})$  with  $\|f\|_{H^\infty(\mathbb{D})} \leq B$  and  $f(\lambda_k) = \varepsilon_k$  for all  $k \geq 0$ . Hence

$$\left\| \sum_{k=0}^{\infty} \varepsilon_k a_k e_k \right\| \leq BC \left\| \sum_{k=0}^{\infty} a_k e_k \right\|$$

for all finitely non-zero sequences  $(a_k)$ . Hence by the parallelogram law we have

$$(BC)^{-1} \left( \sum_{k=0}^{\infty} |a_k|^2 \right)^{1/2} \leq \left\| \sum_{k=0}^{\infty} a_k e_k \right\| \leq BC \left( \sum_{k=0}^{\infty} |a_k|^2 \right)^{1/2}$$

from which it follows that  $w \sim 1$ . ■

We conclude by considering the cases when

$$\inf_n \{ \sup \| (A^{-1}TA)^n \| : A \text{ invertible} \} = 1.$$

**THEOREM 3.6.** *Let  $w$  be an  $A_2$ -weight and suppose  $T : H^2(w) \rightarrow H^2(w)$  is a fast monotone multiplier, corresponding to the sequence  $(\lambda_n)$ . Then the following are equivalent:*

- (i) for any  $\varepsilon > 0$ ,  $T$  is similar to an operator  $S$  with  $\sup_n \|S^n\| < 1 + \varepsilon$ ;
- (ii)  $\log w$  is in the closure of  $L^\infty$  in BMO;
- (iii)  $w^a \in A_2$  for every  $a > 0$ .

*Proof.* The equivalence of (i) and (iii) is proved in Theorem 3.4. The equivalence of (ii) and (iii) is due to Garnett and Jones ([8]); see also [7], Corollary 6.6 and its proof (p. 258–9). ■

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